



Matching Grant Information

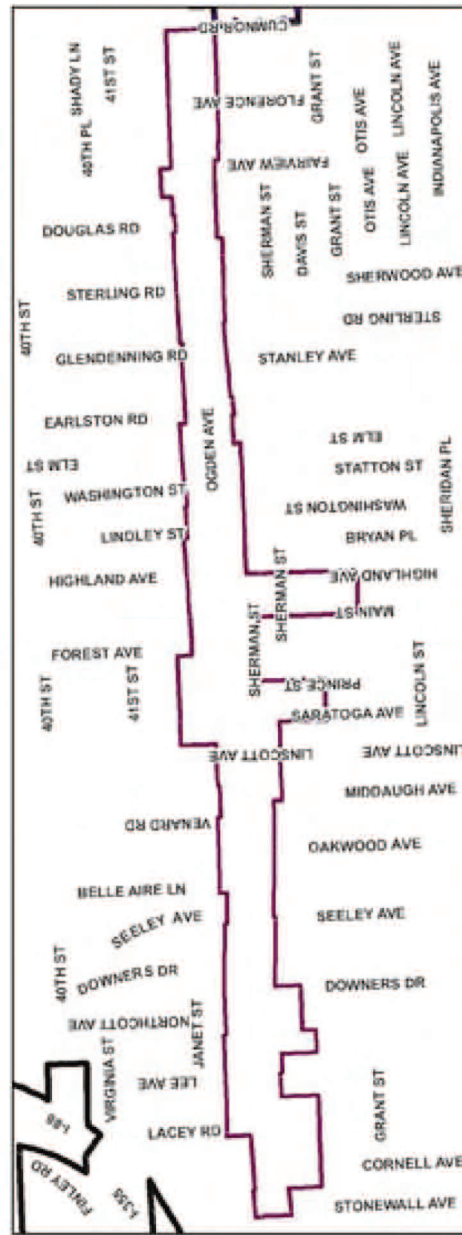
The OASIS Reimbursement Grant Program is designed to provide matching grants to commercial property owners or business tenants with property owner approval. These matching grants are intended to encourage site, property or building improvements generally including: building facades, landscaping, lighting, consolidation of driveway access, cross access between properties, construction of public sidewalks, improvements of public sidewalks and signage improvements.

Projects recommended for approval should be in accordance with the 1999 Ogden Avenue Commercial Corridor Master Plan and current Village ordinances. General site, building and property maintenance will not be included in this program unless proposed maintenance is an essential part of a larger improvement project.

The program offers matching grants, to serve as an incentive to stimulate private investment in improvement projects, the result should be in a more attractive, functional, competitive and economically viable business district within Downers Grove.

Approved projects will entitle the property owner (or the business owner with property owner's approval), to receive a post completion funding grant for 50% of the eligible project costs. Sign-only applications are subject to maximum grant amounts which may not equal 50% of the total project cost. Maximum award eligibility depends on the scope of the project. This program is designed to work as a re-imbusement program. Additional information and details regarding re-imbusement criteria are also available at dgedc.com or downers.us.

Ogden Avenue TIF District



FOR MORE INFORMATION

The Ogden Avenue Site Improvement Reimbursement Grant Application is available at downers.us, dgedc.com or downersgrove.org
 To set up an initial meeting call 630-729-0380 or gbedalov@dgedc.com



The Ogden Avenue Site Improvement Strategy (OASIS) Initiative is an incentive program for site, property, landscaping, signage, and facade improvements along Ogden Avenue, within the boundaries of the Ogden Avenue Tax Increment Financing (TIF) District in Downers Grove.

This program offers matching grants to businesses and property owners seeking to make improvements to their sites within the Ogden Avenue TIF Corridor. The goals of the OASIS program are:

- Provide more attractive sites
- Improve traffic circulation for vehicles and pedestrians (on private property as well as the street)
- Improve existing building appearance
- Improve signage and reduce visual clutter



Downers Grove
Economic Development Corporation





Ogden Avenue Site Improvement Strategy

Matching Grant Program

Eligible Projects

Site Improvements

- Consolidating of driveway access
- Parking lot re-construction
- Storm water management
- Removal of nonconforming parking lot spaces and replacement landscaping
- Installation of vehicular access to adjacent parcel
- Installation of public sidewalk
- Improvement of public sidewalk
- Installation of exterior site lighting

Landscaping

- Off-street parking lot screening with shrubs and ornamental grasses
- Installation or replacement of building foundation plantings
- Off-street parking lot screening with ornamental fences
- Installation of perimeter trees
- Installation of landscaping features to improve stormwater quality

Building Facade

- Major facade renovation (more than 50%)
- Facade maintenance if part of a larger facade improvement project
- Installation of awnings or canopies
- Window and/or door replacement
- Screening of rooftop mechanical equipment visible from Ogden Avenue or an Ogden Avenue cross street

Signage

- Replacement of non-conforming free standing signs with code-compliant monument sign(s)
- Replacement of non-conforming building sign(s) with code-compliant building sign(s)
- Replacement of box-type wall sign with internally illuminated individual channel letters
- Note: Sign-only applications will not be funded until the final application period if funds still remain.

Grant Process

After participating in an optional pre-application meeting with the Community Development Team, obtain an application online at www.downers.us and www.dgedc.com.

Three separate deadlines:

- December 1, 2010 total grant amount of \$250,000
- February 14, 2011 total grant amount of \$250,000
- May 1, 2011 total grant amount of \$250,000

Complete applications will include:

- Applicant identification and property owner identification
- Proof of property ownership if applicable
- Property location
- Written project description, site plan or architectural rendering as appropriate
- Written consent from the property owner if the applicant is a lease tenant
- Two cost estimates of the project
- Schedule for completion of the project

Submit a completed application by the posted deadline to Village of Downers Grove Community Development Department. Prior to submitting a completed application, **it is strongly recommended that you contact the Downers Grove Economic Development Corporation** to ensure your application is complete.



The OASIS team will review all applications for completeness and require additional submittals as necessary. Within 10 days of submittal deadlines, applications are reviewed and ranked by the OASIS team. Upon recommendation by the OASIS team, grant awards less than \$15,000 may be approved by the Downers Grove Village Manager. Grant awards greater than \$15,000 will require review and approval by the Village Council prior to grant award distribution.

Upon final approval by the Village Manager or the Village Council, written notification will be provided to those individuals whose projects are chosen to receive funding through the OASIS program within 10 business days.

Grant Money Available

The Village of Downers Grove has determined the annual budget amount for the program for FY2011 of \$750,000 to stimulate private investment. Total reimbursement, per applicant, is based on the project type.

All listed projects listed in this brochure are eligible for a grant award up to one-half the cost of the work up to the maximum award. Total Grant may not exceed 50% of the total approved project cost.