

DGEDC NEWS



The Most Recent News From Downers Grove Economic Development Corporation

May 10, 2007

EDC MAY HIGHLIGHTS

Working Together is Making a Difference in Downers Grove

EDC JOINS LOBBYING EFFORT OPPOSING PROPOSED TAX LEGISLATION

The DGEDC President, Greg Bedalov, joined with, the Downers Grove Chamber of Commerce President, Illinois Chamber of Commerce President and over 500 representatives from businesses in Illinois on a lobbying trip to Springfield, Illinois opposing the Gross Receipts Tax legislation currently under consideration.

Mr. Bedalov spent two days in Springfield meeting with state legislators to lobby against the largest tax increase ever proposed on Illinois businesses. Mr. Bedalov presented information and a formal position from the DGEDC to state legislative leaders, high-lighting the negative impact the Governor's proposed GRT tax would have on ALL businesses, regardless of size in Illinois.

For more information visit:

www.ilga.gov

or

www.largesttaxincreaseever.com

EDC PRESIDENT JOINS DUPAGE MAYORS AND MANAGERS SPRINGFIELD TRIP

The DGEDC President, Greg Bedalov, joined the Mayor of Downers Grove, two Village Commissioners, the Village Manager and several staff members on a recent trip to Springfield, Illinois for the DuPage Mayors and Managers Conference in April.

Mr. Bedalov spent two days in Springfield meeting with other economic development directors and elected officials from DuPage County meeting state legislators to lobby against the Gross Receipts Tax, while also attending meetings on the proposed payroll tax legislation, Project Lightspeed and Internet Sales Tax legislation.



NEW STAYS IN DOWNERS GROVE HOTELS

The EDC Manager of Marketing and Tourism, Mrs. Cindy Klima, is very pleased to announce that Advanced Tournaments of Woodridge, one of the most aggressive youth hockey tournament organizers in the country, has agreed to dedicate new hotel rooms to Downers Grove hotels.

Advanced Tournaments has committed a total of 225 rooms to Marriott Downers Grove and 145 rooms to the DoubleTree. The Sales Manager for the DoubleTree, has informed us that the commitment of 145 rooms will officially sell out his hotel for that week.

In addition, Advanced Tournaments has committed to moving an additional 150 rooms to the DoubleTree for their August 2007 Tournament.

This is just the beginning of a long relationship that will generate new room commitments for all our hotels.

Welcome New Board Members

Ron Sandack
Mayor of Downers Grove

Martin Tully
Commissioner of Downers Grove

WELCOME

The EDC would like to extend a warm welcome to Mayor Ron Sandack and Commissioner Martin Tully, to the Downers Grove Economic Development Corporation. We look forward to the synergy with the new members and an exciting future for the business community of Downers Grove. Mayor Sandack and Commissioner Tully will bring great vision and energy to the organization and support for the business community of Downers Grove.

The Economic Development Corporation Board of Directors and Staff welcome both of you to the organization and look forward to working with you in the future.

DID YOU KNOW?

Highland Landmark V coming out of the ground 200,000 sq. ft. of office space, for over 200 new jobs for DG

Woodcreek Office Complex 50,000+- sq. ft. of office space, 100 new jobs

Unique Data Service moving offices to DG from Villa Park 80,000 sq. ft. of office space, over 100 new jobs

Home To Four Class A Office Parks: the Esplanade, Highland Landmark, Corridors, Highland Lakes with over 85% occupancy rates

Corporate Tenants include HUB Group, Ford Motor, Microsoft, Blue Cross/Blue Shield

Home to Two Industrial Parks Ellsworth and Butterfield

Corporate Home of FTD Floral and Sara Lee Corporation

Home to Good Samaritan Hospital Level 1 trauma center, state ranked cardiac care center and Midwestern Univ. Medical Training Specialties

Home to Arrow Gear World's largest manufacturer of gears for the aviation industry

Home to Luxury Motors the Second largest Bentley Dealer in the country

Two "Quality Tier" hotels Marriott and DoubleTree, over 75% occupancy rates

Vibrant Downtown Projects: Acadia, Main and Maple, Charles Place, Reporter Progress, Station Crossing, Morningside

BUSINESSES IN ELLSWORTH INDUSTRIAL PARK TO FORM NEW CONSORTIUM

The DGEDC is pleased to announce, that in conjunction with the DG Area Chamber of Commerce and Arrow Gear Corporation President and EDC board member, Joe Arvin, the initial steps in the formation of an Ellsworth Park business consortium/task force. The ultimate goal of the consortium is to address the challenges and opportunities currently facing businesses in the Ellsworth Industrial Park and manufacturing trends in the area.

Many thanks to Mr. Arvin for his commitment to this endeavor and to Arrow Gear for their commitment to Downers Grove. More details to follow as this effort progresses. Anyone interested in getting involved should contact the EDC or the Chamber.

THANK YOU

The Board of Directors of the Economic Development Corporation, and staff, hereby expresses its gratitude to, Former Mayor Brian J. Krajewski and Former Commissioner Stan Urban, for service and commitment to the Economic Development Corporation as well as the business community in Downers Grove.

With your assistance and involvement, Downers Grove has prospered from an Economic Development standpoint and for that the Board of Directors of the Economic Development Corporation offer you our sincerest appreciation.

Because of your commitment and dedication of time and talents, Downers Grove and all its businesses and citizens have benefited. We recognize this contribution and the importance it played in the development of this organization and the impact these efforts will have now and in the future.

We wish you the best of luck with all your new endeavors and look forward to your continued involvement in the future of Downers Grove.

CORPORATE EVENTS/TRAVEL SERVICES PROVIDED BY THE DGEDC

Downers Grove - The Location of Your Next Corporate Meeting or Special Event We have developed several services to assist your company with all your meeting and special event arrangements. With a variety of accommodations available and regional access to many other amenities, makes Downers Grove's a premier central location for your next meeting or event.

There are several unique conference and meeting facilities available to accommodate groups of all sizes and with over 100 dining/entertainment choices, we are capable of putting a perfect package together for your participants.

Corporate and Special Event Planner Services Available through DGEDC:

1. Site Selection
2. Bid Proposals
3. Site Inspections
4. Event Coordination
5. Custom Designed Programs

For additional information please fill out our on-line request form or call us at 630-729-0380 or info@dgedc.com