DCEO Announces Nearly $725,000 of Incentives for DeVry Inc. to Relocate Home Office

Incentive supports 25 new jobs beginning in 2010

CHICAGO – The Illinois Department of Commerce and Economic Opportunity (DCEO) today announced nearly $725,000 of incentives for DeVry Inc., which is expanding its home office by moving into new offices in west suburban Downers Grove and Oak Brook, Ill. As a result, DeVry will add at least 25 employees at the new facility in Downers Grove. DCEO's investment supports a $25.9 million commitment by DeVry and comes as a part of the state's comprehensive economic development strategy to create jobs and strengthen the Illinois economy.

"Illinois is the perfect location for companies looking to stay ahead of the curve, and we are delighted that DeVry Inc. has chosen to expand in Illinois," said Warren Ribley, director of the Illinois Department of Commerce and Economic Opportunity.

DeVry will move from its current Oakbrook Terrace location to the Highland Landmark V building, near the Reagan Memorial Tollway (I-88) at Highland Ave. The new facility will house the DeVry Inc. management team and staff, as well as employees from Becker Professional Review, Chamberlain College of Nursing and DeVry University. DeVry also plans to relocate critical support functions such as student finance and some information technology personnel to a newly remodeled facility in Oak Brook, Ill. These moves are expected to be completed in early 2010.

"For our employees, these two locations offer easily accessible, state-of-the-art facilities that will provide a high-quality working environment and further enhance our remarkable culture," said Daniel Hamburger, president and CEO of DeVry Inc. "Expanding our home office in Illinois and the DCEO's support are key to accommodating DeVry's organizational needs in the years to come, as we continue to invest in human capital to support future growth."

In exchange for DeVry Inc.'s economic commitment, DCEO is providing $724,400 from the state's Economic Development for a Growing Economy (EDGE) program, which includes corporate income tax credits over the next ten years, based on job creation and retention, plus Employer Training and Investment Program (ETIP) benefits. DeVry Inc. is a global provider of education services and one of the largest publicly-held educational organizations in the world. Founded in Chicago in 1931 by Herman DeVry as an electronics repair school, today DeVry Inc. has more than 14,000 employees worldwide with more than 700 in its current Oakbrook Terrace location.

The State of Illinois' regional economic development strategy is the most aggressive, comprehensive approach to creating jobs in Illinois' history. Since a one-size-fits-all approach to economic development just doesn't work, the state has been divided into 10 regions – each with a regional team that is empowered and expected to rapidly respond to opportunities and challenges. This approach is geared to providing tangible, specific actions to make each region more accessible, more marketable, more entrepreneurial and more attractive to businesses. It is about upgrading the skills of the local workforce, increasing the

access to capital, opening new markets, improving infrastructure, and creating and retaining jobs. The Illinois Department of Commerce and Economic Opportunity successfully partners with companies and communities, both large and small, to help all of Illinois reach its economic potential.

About DeVry Inc.

DeVry Inc. (NYSE: DV) is the parent organization of DeVry University, Advanced Academics, Ross University, Chamberlain College of Nursing, Apollo College, Western Career College and Becker Professional Review. DeVry University, which includes Keller Graduate School of Management, offers associate, bachelor's and master's degree programs in technology, healthcare technology, business and management. Advanced Academics provides online secondary education to school districts throughout the U.S. Ross University offers doctoral degree programs through its schools of Medicine and Veterinary Medicine. Chamberlain College of Nursing offers associate and bachelor's degree programs in nursing. Apollo College and Western Career College prepare students for careers in healthcare through certificate and associate degree programs. Becker Professional Review, which includes Becker CPA Review and Stalla Review for the CFA Exams, provides professional education and exam review for accounting and finance professionals. For more information, visit http://www.devryinc.com.