



Downers Grove
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A News Release From

Downers Grove Economic Development Corporation

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Dover Corporation Relocating From Park Avenue to Highland Avenue

The Downers Grove Economic Development Corporation is pleased to confirm that Dover Corporation is moving to 3005 Highland Parkway in the Highland Landmark office complex in the Downers Grove. Dover, which makes products ranging from garbage trucks to oil drilling equipment, will receive state tax credits worth \$6.3 million over 10 years according to a spokeswoman from the Illinois Department of Commerce and Economic Opportunity.

Dover currently has a dozen employees in the area and will be adding 90 more from outside the state. The move from Dover's current offices on Park Avenue in Manhattan is scheduled to be completed by summer 2010. Under a 15-year agreement, Dover will lease nearly 68,000 square feet in the building, called Highland Landmark V. The company's investment will total \$18.5 million.

"While the state is still recovering from the national recession, our investments on the local level will help aid our economic recovery," Illinois Department of Commerce and Economic Opportunity Director, Warren Ribley, said in the state press release.

This move comes on the heels of the announcement that DeVry Inc. will be relocating their home offices to Highland Landmark V early 2010.

"We couldn't be happier to have the building go from empty to nearly completely full so quickly. It really is a great indication of the hard work and commitment put forth by so many people," said Downers Grove EDC President Greg Bedalov.

Downers Grove Mayor Ron Sandack added, "Many thanks to the team that helped put this together. My colleagues and I look forward to welcoming Dover to our community. I am thrilled to see another economic win for the state, the county and the Village of Downers Grove."

Downers Grove Economic Corporation exists to retain and attract new business to Downers Grove. The DGEDC will shepherd businesses through the development process and work to assure measurable return on investment for the business community while maintaining support of public land use policies and the overall betterment of the Citizens of Downers Grove. For more information about DGEDC visit www.dgedc.com or call 630-729-0380.

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