
MONTHLY KEY PERFORMANCE INDICATORS

MARCH 2024



RETAIL RELATED REVENUES - SALES TAX, HOME RULE SALES TAX AND LOCAL USE TAX COMBINED



December 2023

\$2,608,063

VS 2022

0.39%

RETAIL RELATED REVENUES - SALES TAX, HOME RULE SALES TAX AND LOCAL USE TAX COMBINED



4th Quarter 2023

\$7,090,732

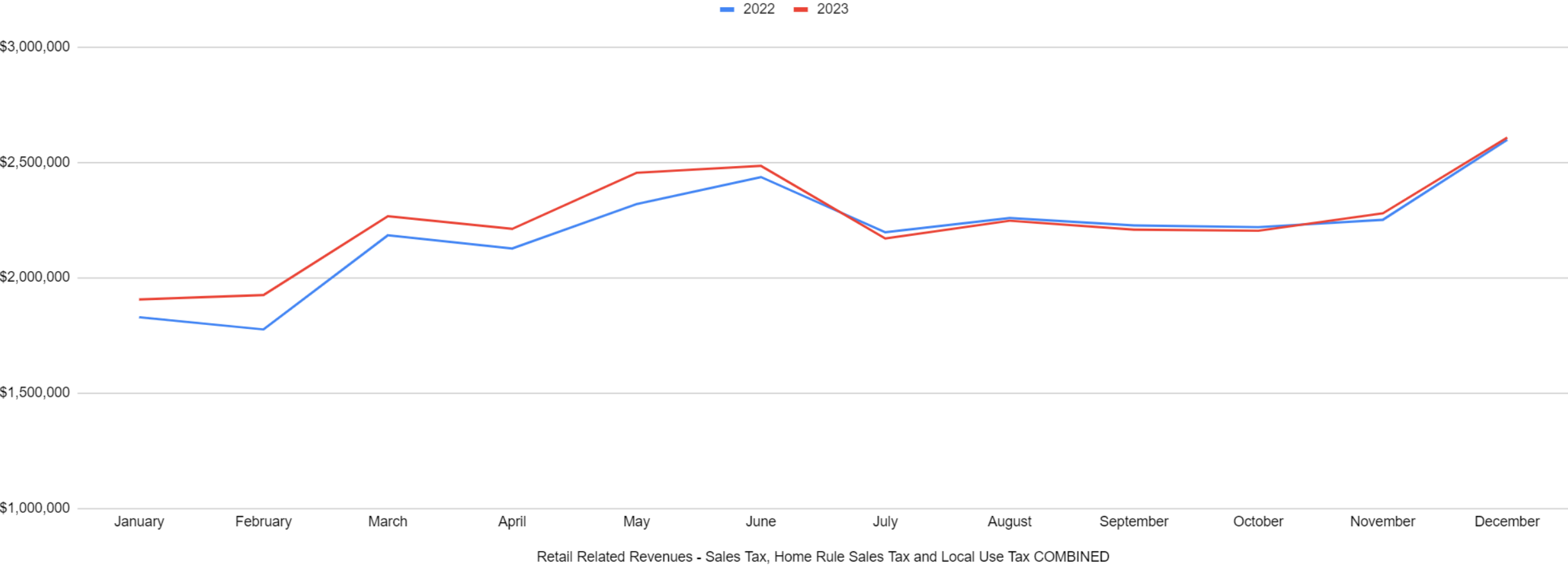
VS 2022

0.32%



Retail Related Revenues 2022 - 2023

Sales, Home Rule and Local Use Taxes Combined



MUNICIPAL SALES TAX TRADE AREA RATE COMPARISON

<u>Municipality</u>	<u>December 2023</u>	<u>VS 2022</u>
■ Downers Grove	\$1,470,978	2.29%
■ Darien	\$384,957	4.30%
■ Lisle	\$673,616	6.07%
■ Lombard	\$1,397,420	.15%
■ Oak Brook	\$2,181,906	.68%
■ Oakbrook Terrace	\$314,216	15.48%
■ Westmont	\$1,139,571	-4.09%
■ Woodridge	\$721,317	18.74%

MUNICIPAL SALES TAX



4th Quarter 2023

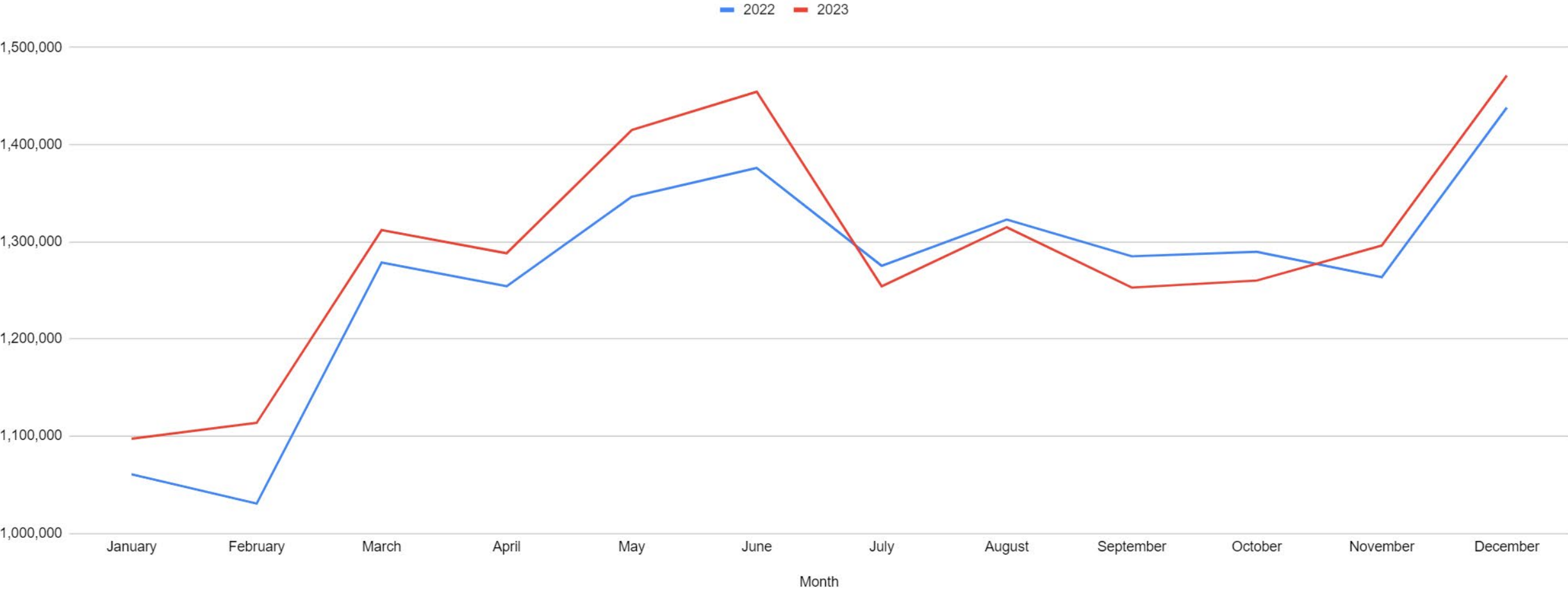
\$4,027,219

VS 2022

0.90%



Sales Tax Revenue 2022 - 2023



HOME RULE/NON- HOME RULE SALES TAX TRADE AREA COMPARISON

<u>Municipality</u>	<u>December 2023</u>	<u>VS 2022</u>
■ Downers Grove	\$929,745	-.10%
■ Darien	\$270,024	.32%
■ Lisle	no tax collected	
■ Lombard	\$170,282	-.15%
■ Oak Brook	\$983,459	.68%
■ Oakbrook Terrace	\$261,909	16.27%
■ Westmont	\$205,012	-5.83%
■ Woodridge	\$366,443	5.43%

HOME RULE SALES TAX



4th Quarter 2023

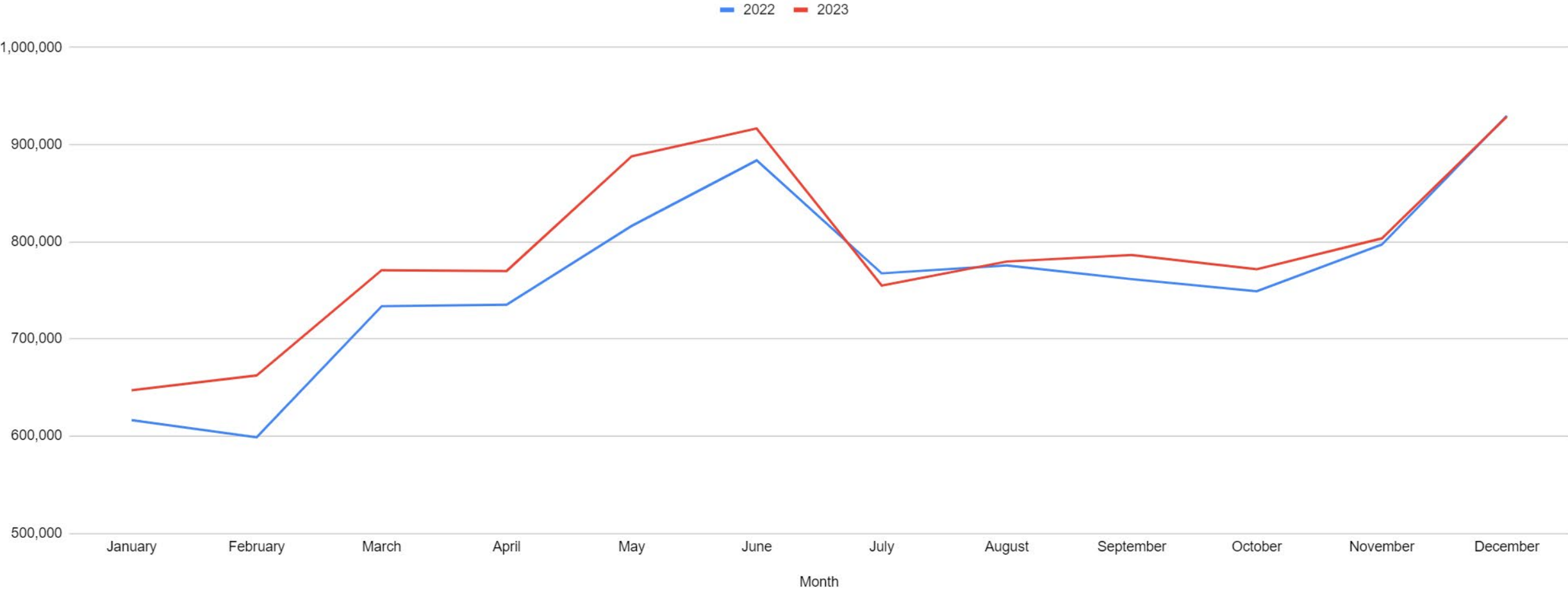
\$2,503,873

VS 2022

1.13%



Home Rule Sales Tax Revenue 2022 - 2023



LOCAL USE TAX



December 2023

\$208,340

VS 2022

-9.53%

LOCAL USE TAX



4th Quarter 2023

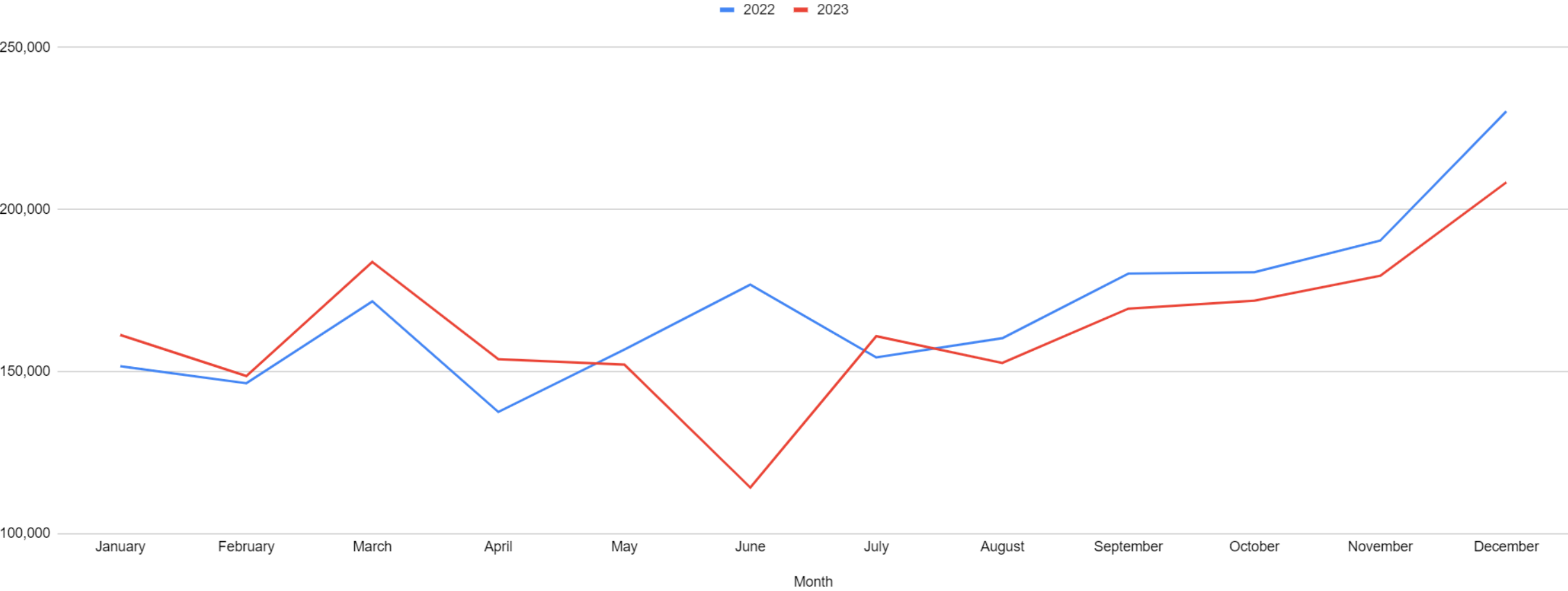
\$559,640

VS 2022

-6.92%



Local Use Tax Revenue 2022 - 2023



FOOD & BEVERAGE TAX



December 2023

\$353,399

VS 2022

3.32%

FOOD & BEVERAGE TAX



4th Quarter 2023

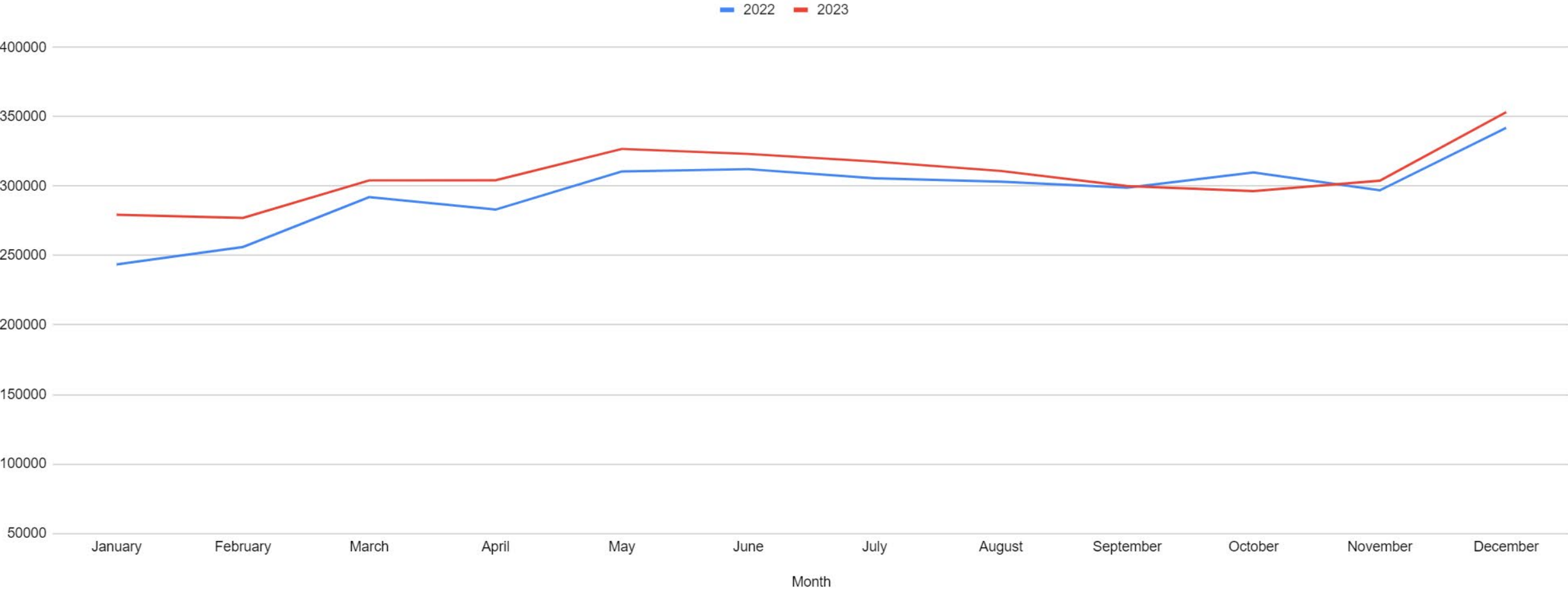
953,960

VS 2022

0.51%



Food & Beverage Tax Revenue 2022 - 2023



HOTEL TAXES



December 2023

\$50,801

2022

5.09%

HOTEL TAXES



4th Quarter 2023

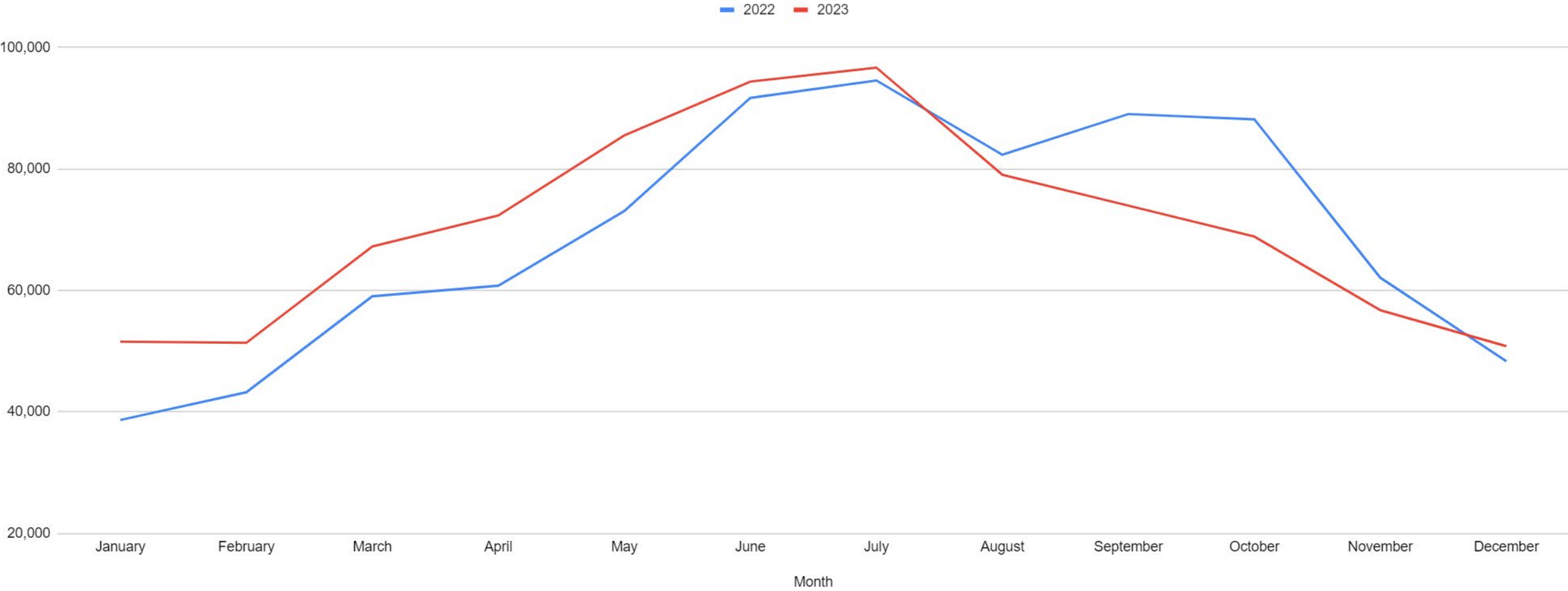
\$176,403

2022

-11.17%



Hotel Tax Revenue 2022 - 2023



UNEMPLOYMENT RATES



December 2023

Downers Grove

2.8%

DuPage County

3.1%



QUARTERLY KEY PERFORMANCE INDICATORS



COMMERCIAL OCCUPANCY RATES

Downers Grove

4th Quarter 2023

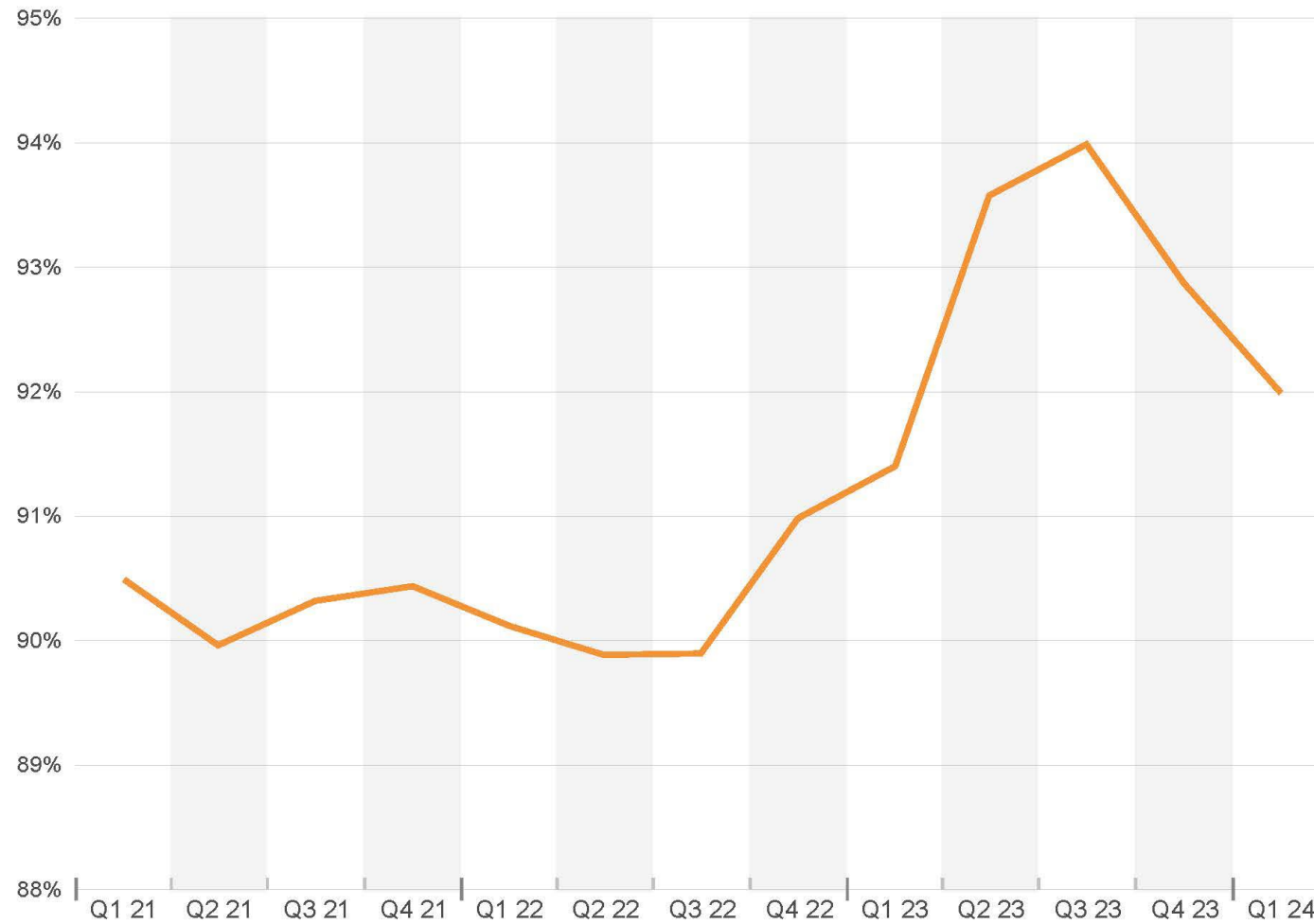
Occupancy Rate: 92.87%

DuPage County

4th Quarter 2023

Occupancy Rate: 94.45%

Downers Grove Commercial Occupancy Rate



INDUSTRIAL VACANCY RATES

Downers Grove

4th Quarter 2023

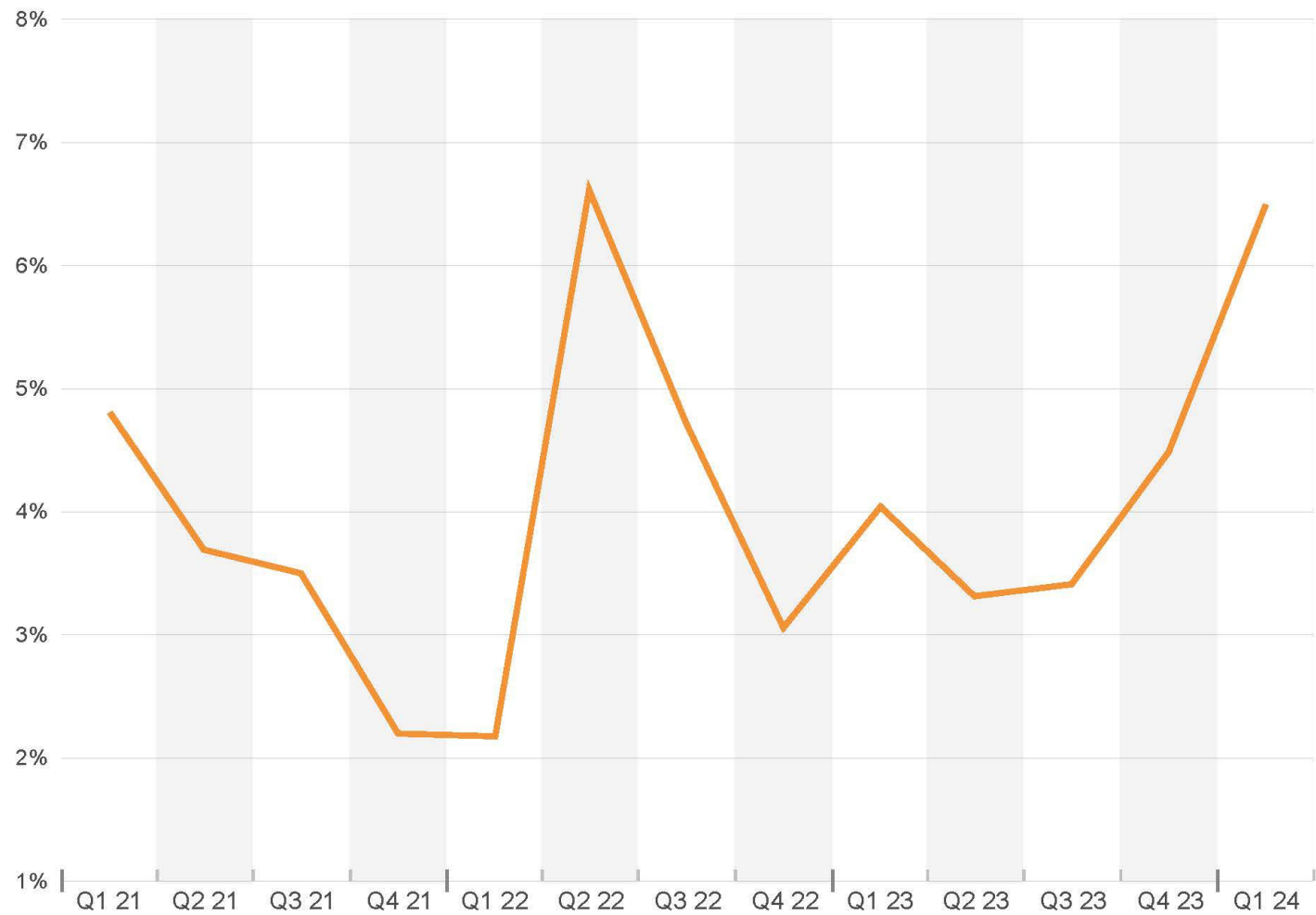
Vacancy Rate: 4.48%

I-88 Submarket

4th Quarter 2023

Vacancy Rate: 3.0%

Downers Grove Industrial Vacancy Rate



OFFICE VACANCY RATES

Downers Grove

4th Quarter 2023

Office Vacancy Rate: 15.57%

Class A: 17.77%

Class B: 15.20%

Class C: 2.61%

East West Corridor Office Submarket

4th Quarter 2023

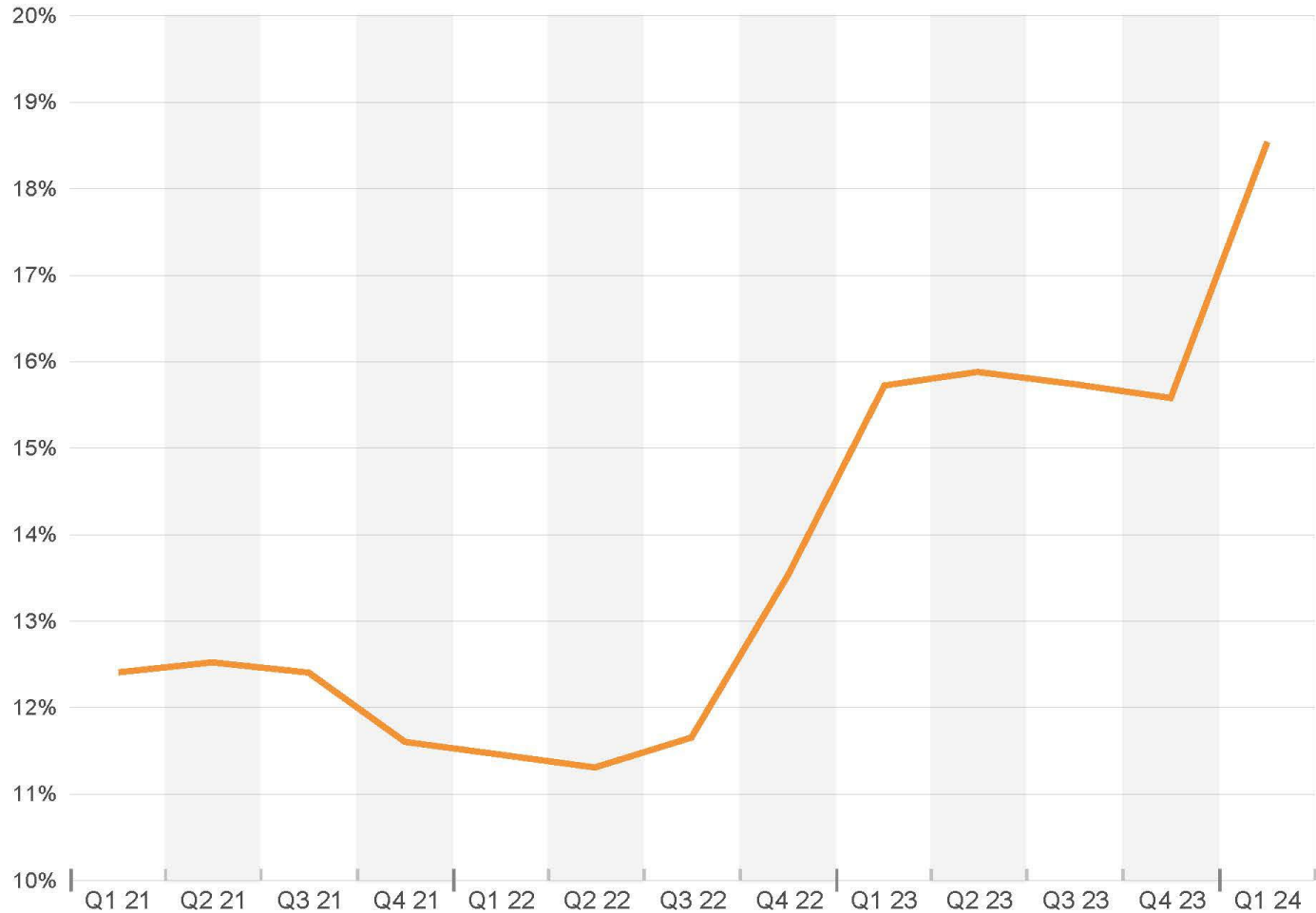
Office Vacancy Rate: 21.8%

Class A: 23.5%

Class B: 21.3%

Class C: 8.5%

Downers Grove Office Direct Vacancy Rate





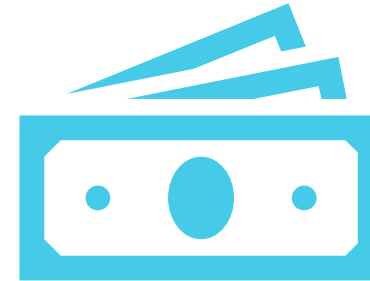
ANNUAL KEY PERFORMANCE INDICATORS



2023 – PERMITTING PROJECTS



49 Projects



\$133.7M in
Construction Improvements

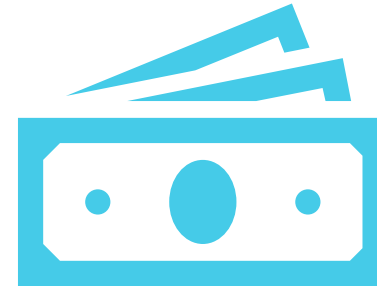
Permits Must Be Completed in Calendar Year, Not Year Issued:

- Commercial / Industrial Use

2023 PROJECTS



13 Projects



**\$32.3 in
Capital Investment**

Projects are qualified when they meet 2 of the following 3 criteria:

- 25,000 SF of space occupied
- Creates at least 25 new jobs
- \$1,000,000 Private investment

NUMBER OF PEOPLE EMPLOYED BY DOWNERS GROVE BUSINESSES



54,277
in 2023

15.3% over
2022

Source: Where
Workers
Work